



# MORNING MANTRA



Daily Derivatives & Market Report

DEC 12, 2023



Indian equity markets ended near day's low levels on Tuesday amid profit booking by investors. Traders sold out their riskier assets ahead of Consumer Price Index (CPI) and Index of Industrial Production (IIP) data due later in the day. Besides, US Fed's policy outcome is due on tomorrow, while the European Central Bank (ECB) and the Bank of England (BoE) will meet on Thursday. Realty and Oil & Gas sectors' stocks witnessed heavy selling pressure during the day. The broader indices, the BSE Mid cap index and Small cap index ended in red.

Markets made positive start tracking overnight gains on Wall Street as well as firm cues from Asian counterparts amid optimism the US Fed could resort to cutting interest rates as soon as March 2024. But, soon markets turned volatile, as investors overlooked report that Finance Minister Nirmala Sitharaman said retail inflation is now stable and temporary increases in inflation on a few occasions are caused by demand-supply mismatches arising out of global shocks and adverse weather conditions. Besides, Reserve Bank of India (RBI) in its report on state budgets, which is done annually, stating that states' finances improved in FY23, and there is a need to look at asset monetisation to help garner non-tax revenues. It stated road, transport and power sectors hold considerable potential where the states can undertake asset sales. In late afternoon session, indices fell sharply and touched day's low levels, as traders were worried, after the International Monetary Fund's official warned that fragmentation in the global economy and clear shifts in underlying bilateral trade could trigger a new Cold War given the conflict in Ukraine and U.S.-China tensions. Finally, Sensex and Nifty ended below their crucial 69,600 and 20,950 levels, respectively.

On the global front, European markets were trading higher as investors drew comfort from softer-than-expected UK wage growth data and looked forward to a crucial U.S. inflation report later in the day. All Asian markets ended higher as the U.S. Federal Reserve is widely expected to hold rates, with investors awaiting Chair Jerome Powell's press conference as well as the central bank's dot plot and economic projections for additional clues on the Fed's rate trajectory. Back home, industry body, the Society of Indian Automobile Manufacturers (SIAM) in its latest report has showed that domestic passenger vehicle wholesales rose by around 4 per cent year-on-year to 3,34,130 units in November 2023 from 3,22,268 units in same month last year, on the back of robust demand for utility vehicles.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	69551.03	-377.50	-0.54
NIFTY	20906.40	-90.70	-0.43
MIDCAP	35466.36	-144.14	-0.40
SMLCAP	41284.01	-110.59	-0.27
BSEFMC	19444.01	-54.83	-0.28
AUTO	40385.19	-304.68	-0.75
POWER	5601.57	-83.16	-1.46
REALTY	5799.48	-107.78	-1.82
BSE IT	34135.67	10.57	0.03
BANKEX	53273.39	-173.36	-0.32
OIL GAS	21784.98	-408.77	-1.84
METAL	25029.29	21.74	0.09
INDIA VIX	12.71	-0.05	-0.39

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1144	1386	44
BSE	1744	2047	114

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	11023	7946	39
NSE CASH	87653	106096	(17)
NSE F&O	38550803	24886515	55

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.34	3.67	1.33
SENSEX	24.78	3.61	1.14

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12206	10283	1923
FII	16037	15960	77

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3675.79	2296.33	1379
Index Options	2035390.97	2061759.34	(26368)
Stock Futures	13868.97	12732.31	1137
Stock Options	23165.07	23801.45	(636)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.94	1.14
BANK NIFTY	0.83	1.03

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.74	104.08	-0.33

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.276	7.281	-0.07
USA	4.192	4.238	-1.09

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1986.47	3.58	0.18
Silver	22.94	0.13	0.60
Crude-Oil	71.11	-0.21	-0.29
Brent-Crude	75.76	-0.27	-0.36



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-23 USD-INR	83.40	-0.01	-0.01
27 DEC-23 EUR-INR	90.13	0.22	0.25
27 DEC-23 GBP-INR	104.85	-0.02	-0.02
27 DEC-23 JPY- INR	57.60	0.39	0.69

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	20906	20766	20836	20937	21007	21108
SENSEX	69551	69086	69319	69676	69909	70266
NIFTY FUTURES	21023	20909	20966	21048	21105	21187
BANK NIFTY	47098	46735	46916	47185	47366	47635
CNX IT	33494	33109	33301	33551	33743	33992
CNX MIDCAP	44556	43976	44266	44593	44883	45210
CNX SMALLCAP	14529	14412	14471	14552	14611	14692
INDIA VIX	12.71	11.24	11.98	12.42	13.16	13.60

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

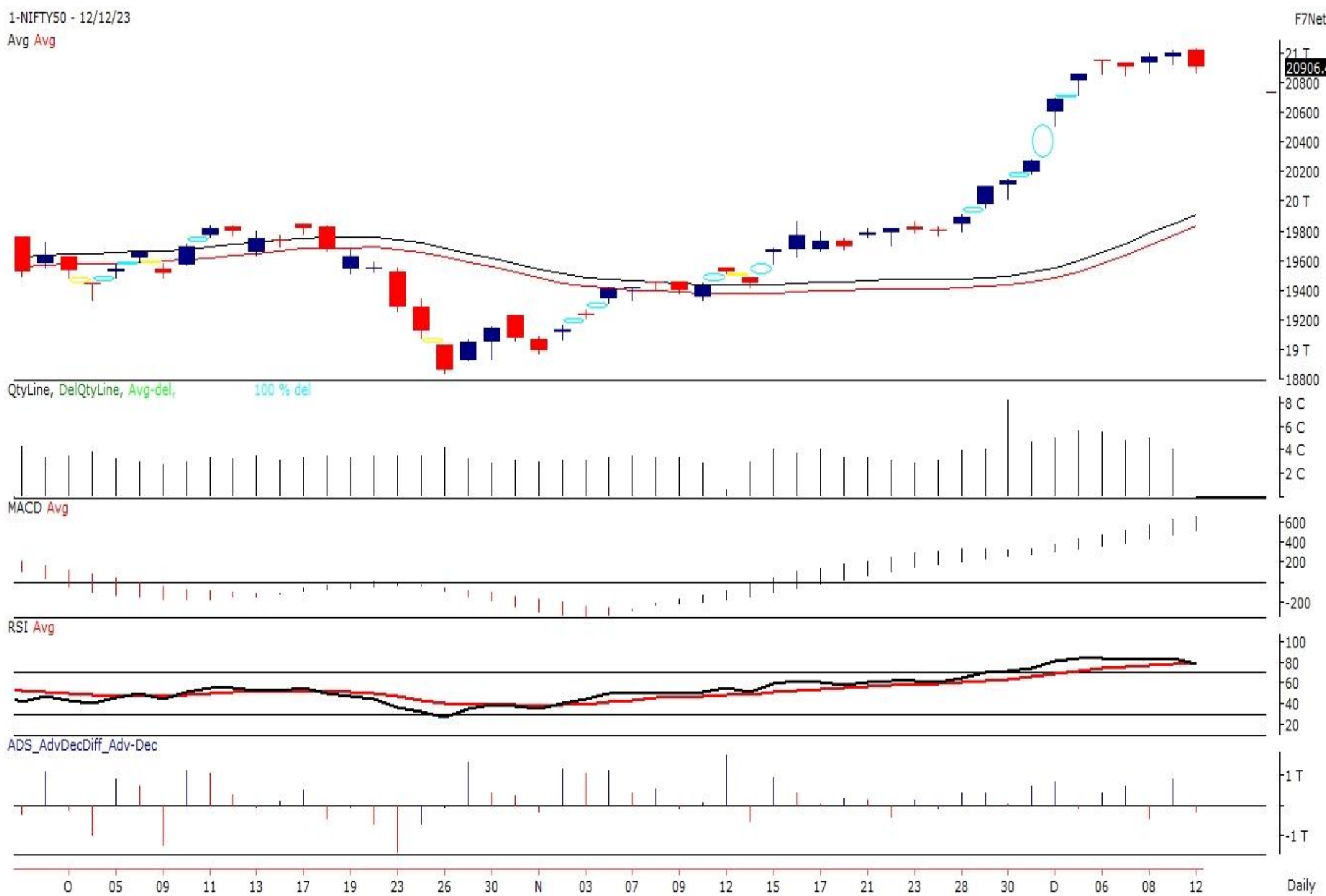
## SECURITIES BAN IN F&O TRADES FOR 13-12-2022

BALRAMCHIN, DELTACORP, HINDCOPPER, IBULHSGFIN, INDIACEM,  
NATIONALUM, SAIL, ZEEL

# TECHNICAL VIEWS



## NIFTY

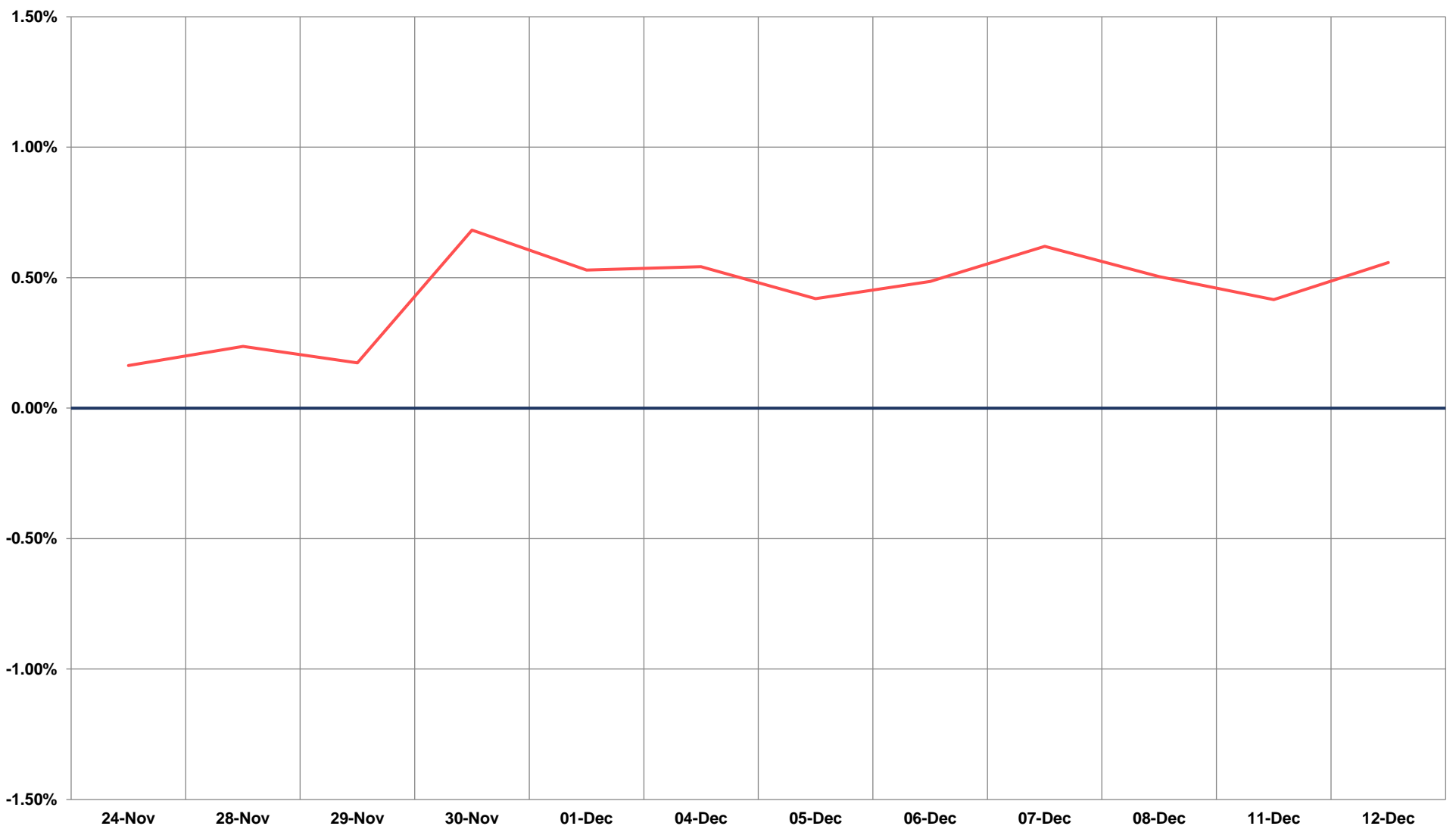
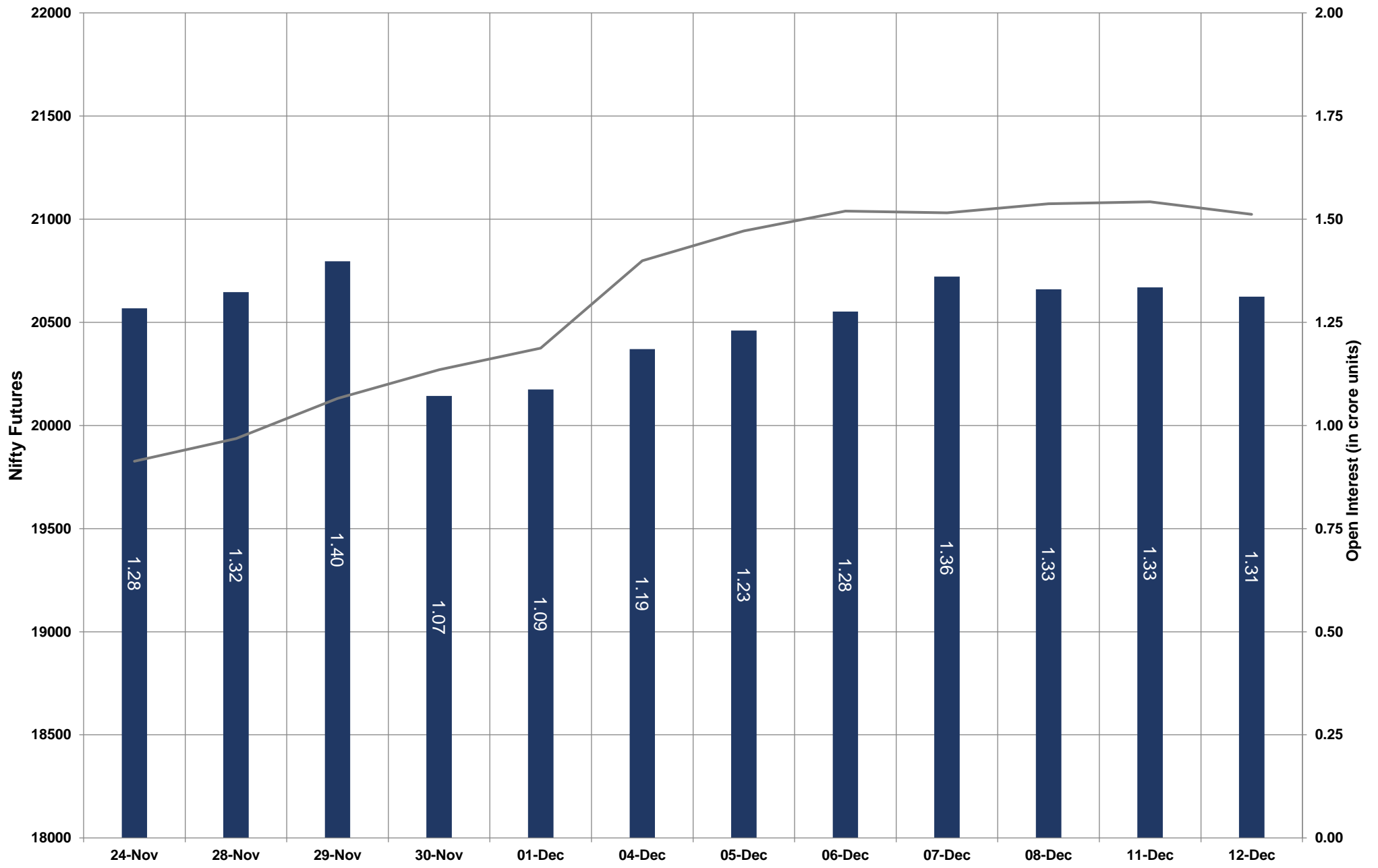


- Nifty Cash = **20906.40 (-0.43%)**
- Resistance levels = **21060** and **21220**
- Support levels = **20800** and **20720**

# TECHNICAL VIEWS



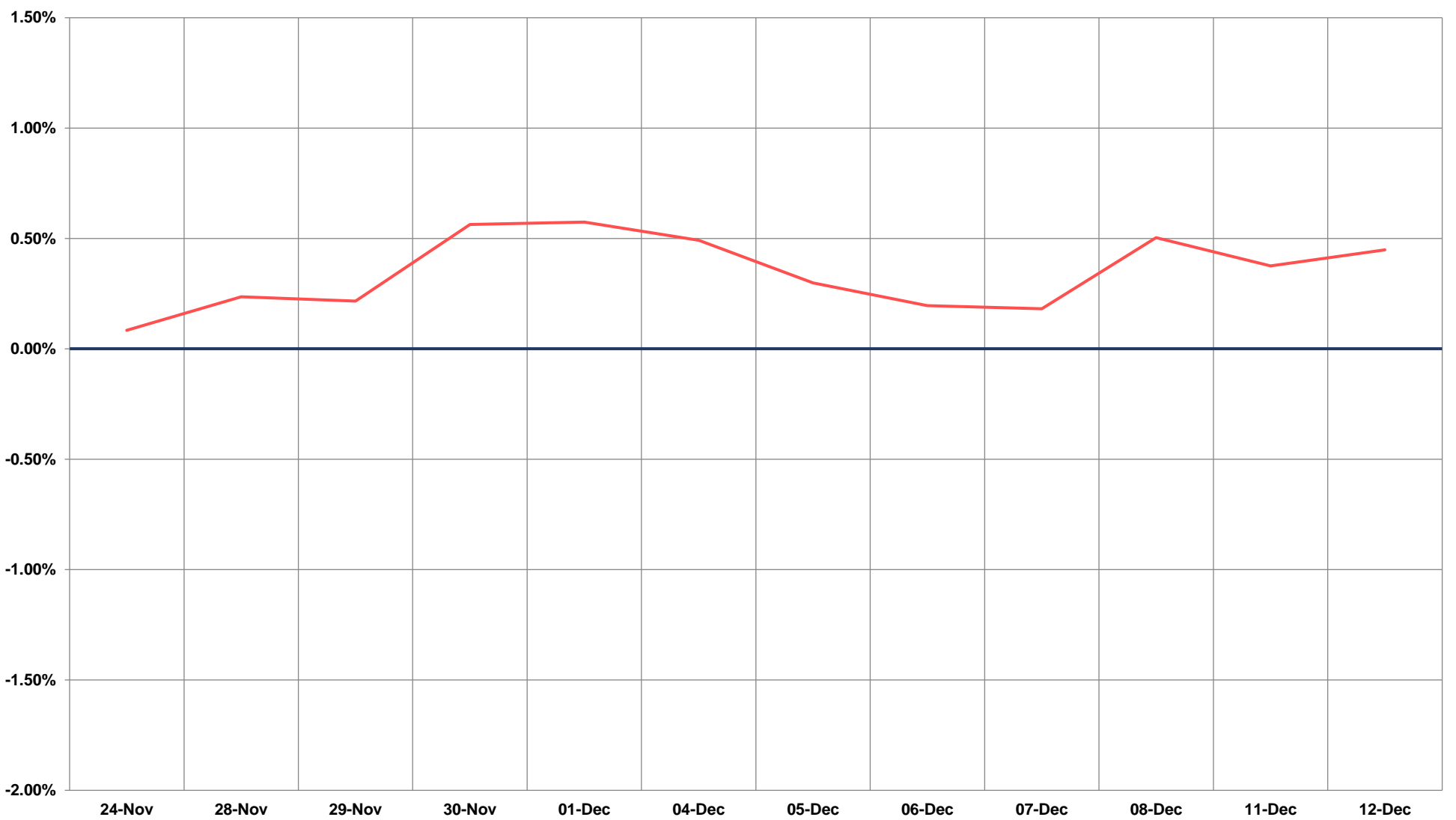
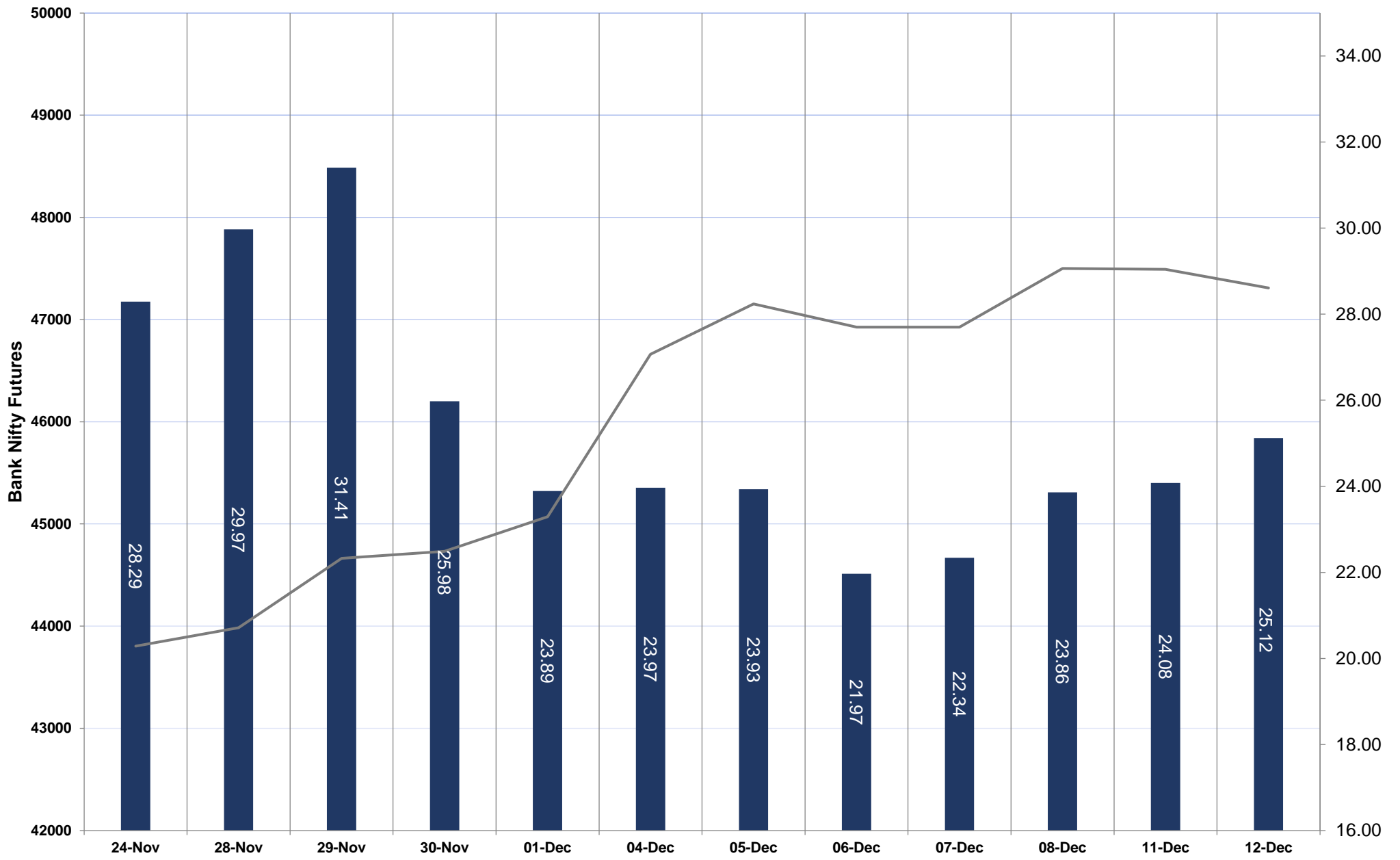
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

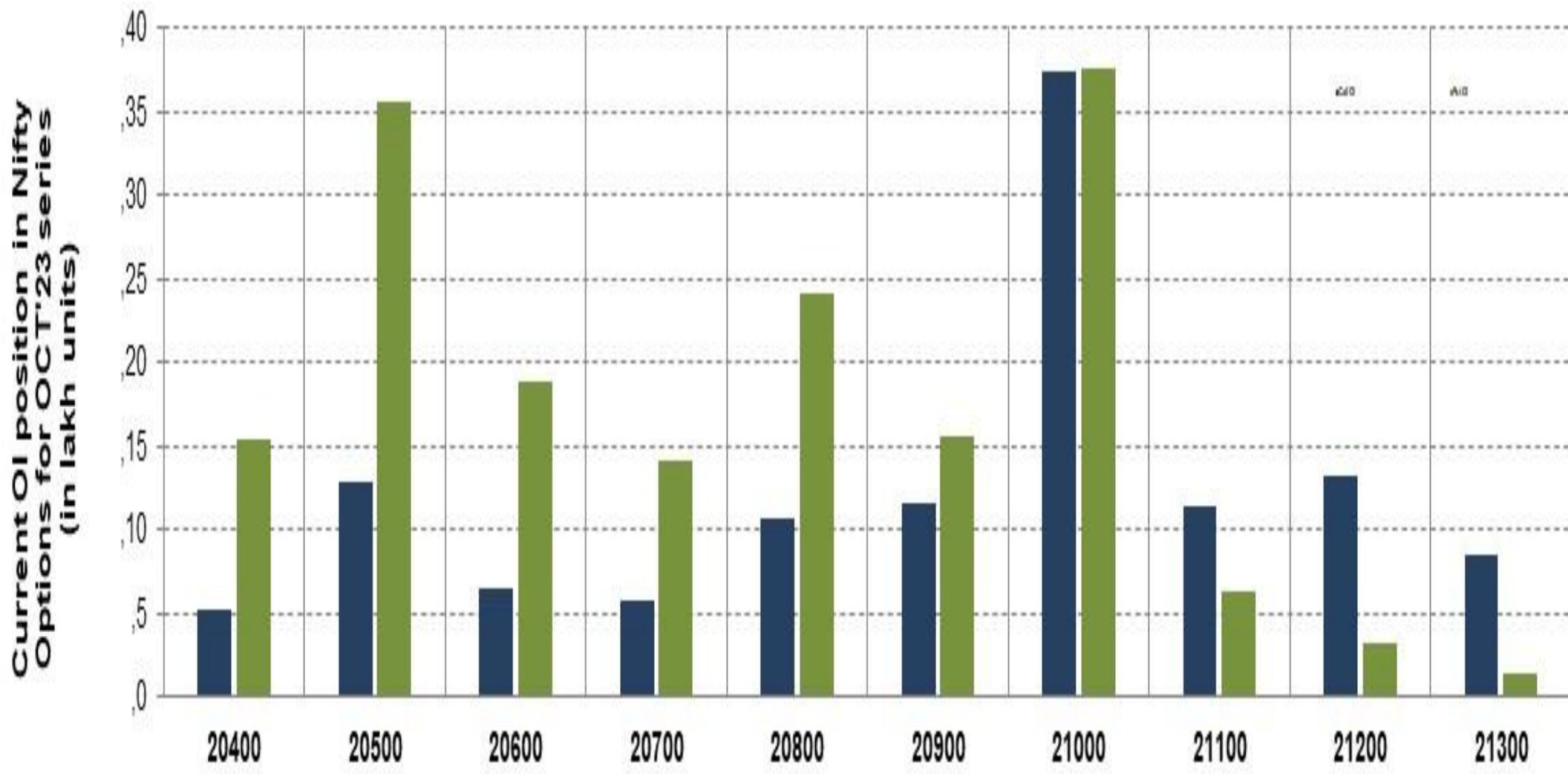




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.28 million in Open Interests is **Strike Price of 21000**
- **Most Active Nifty Put** with an addition of 0.19 millions in Open Interests is **Strike Price of 21100**
- **Maximum Open Interest an outstanding** was 3.74 millions for Calls at **Strike Price of 21000**
- **Maximum Open Interest an outstanding** was 3.74 millions for puts at **Strike Price of 21000**

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